

Message Text

UNCLASSIFIED

PAGE 01 FLOREN 00260 291631Z
ACTION XMB-04

INFO OCT-01 EUR-12 EB-08 ISO-00 /025 W
-----300957Z 054702 /10

R 291620Z APR 77
FM AMCONSUL FLORENCE
TO SECSTATE WASHDC 1666
INFO USDOC WASHDC
AMEMBASSY ROME

UNCLAS FLORENCE 0260
E.O. 11652:N/A
TAGS: BPRO
SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF A CAN PRODUCTION
LINE TO SUPERBOX S.P.A. OF FIRENCE, ITALY.

REF: (A) STATE 093744, (B) FLORENCE 0306 OF JUNE 18,
1976 TO USDOC.

1. CONSULATE PERCEIVES NO POLITICAL OR OTHER OBJECTION TO
EXIMBANK CONSIDERING REQUEST.

2. AS PER REFTEL (B), WHICH IS A WTDR ON SUPERBOX S.P.A.,
CONSULATE CONSIDERS SUPERBOX A VERY GOOD CONTACT FOR U.S. FIRMS.
SUBJECT IS THE ITALIAN SUBSIDIARY OF "THE METAL BOX CO. OVERSEAS
LTD.", LONDON, ENGLAND. ESTABLISHED IN ITALY IN 1957, IT EMPLOYS
1120, AND HAS AN EXCELLENT REPUTATION. ADMINISTRATIVE OFFICES
ARE LOCATED IN FLORENCE, VIA DEI PUCCI 4. ONE PLANT (772
EMPLOYEES) IS LOCATED AT GATTATICO (REGGIO EMILIA). A SECOND
PLANT (348 EMPLOYEES) LOCATED AT BATTIPAGLIA (SALERNO) IS ALSO
THE LEGAL SEAT OF THE COMPANY, INCORPORATED AS "SUPERBOX
MERIDIONALE S.P.A.". THIS PLANT, WHICH COVERS AN AREA OF 18,000
SQ. METERS, IS EQUIPPED WITH EFFICIENT MODERN MACHINERY VALUED
APPROX. DLS.4,5 MILLION. COMPANY MANUFACTURES MISCELLANEOUS
PLASTICS PRODUCTS (BOXES, CASES, CANS, JARS, CAPS AND CLOSURES,
DISPOSABLE CUPS AND TUMBLERS, ETC. FOR FOODS, BEVERAGES, ICE
CREAM, ETC.# CONTAINERS AND CANS, PLAIN AND DECORATED, IN TINPLATE,
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BLACKPLATE, AND ALUMINUM). PRODUCTION IS SOLD IN ITALY AND
EXPORTED TO EEC AND OTHER UNSPECIFIED COUNTRIES. SINCE OUR FIRST
WTDR IN 1972, VOLUME OF BUSINESS HAS ALWAYS BEEN REPORTED LARGE,
REACHING IN 1976 WELL OVER DLS.7 MILLION.

3. UPDATED RECENT INQUIRIES TOBANKS AND TRADE SOURCES CONFIRM
THAT SUPERBOX IS AN EXCELLENT, WELL MANAGED COMPANY WITH A

RESIDENT BRITISH MANAGING DIRECTOR, JOHN M.C. BARNETT. SOURCES
ADD THAT COMPANY DOES A LARGE BUSINESS, HAS GOOD FINANCIAL
REPUTATION, MEETS COMMITMENTS PROMPTLY AND ENJOYS A HIGH CREDIT
RATING. ONE SOURCE REPORTS THAT IN 1974 SUBJECT OBTAINED
FINANCIAL HELP FROM I.M.I. (A QUASI-GOVERNMENT FINANCING
INSTITUTE) FOR DLS.1 MILLION WITH MORTGAGE ON APPARATUS,
MACHINERY AND PLANT.
GORDON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977FLOREN00260
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Format: TEL
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Litigation Codes:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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TAGS: BPRO
To: STATE
Type: TE
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